

28. 1° A municipality may have a seal.

Alienation of property.

1.0.1° Unless otherwise provided, no property of a municipality may be alienated otherwise than in return for valuable consideration. Each month the clerk of a municipality must publish a notice concerning the properties with a value greater than \$10,000 that were alienated by the municipality otherwise than by auction or public tender. The notice must describe each property and indicate for each the price of alienation and the identity of the purchaser.

Prohibition.

1.0.2° Unless otherwise provided, no municipality may acquire or build property mainly for leasing purposes.

Transfer or loan.

1.1° A transfer by gratuitous title or a loan for use of the rights to and licences for the processes developed by a municipality may only be made in favour of the Government, one of its Ministers or bodies, a municipality, a metropolitan community, a school board or a non-profit body.

(2) *(Subsection repealed)*.

Surety.

3° Every municipality may also become surety for any institution, partnership or legal person devoted to the pursuit of purposes mentioned in the second paragraph of section 8, subparagraph 2 of the first paragraph of section 91 or the first paragraph of section 93 of the Municipal Powers Act (chapter C-47.1).

Authorization.

However, a municipality having a population of less than 50,000 shall obtain the authorization of the Minister of Municipal Affairs and Regions to become surety for an obligation of \$50,000 or more, and a municipality having a population of 50,000 or over shall obtain such an authorization if the obligation that is the object of the surety is in the amount of \$100,000 or more.

Approval.

The Minister may, where his authorization is required, require that the resolution or by-law authorizing the surety be subject to the approval of persons qualified to vote on loan by-laws according to the procedure provided for the approval of the by-laws.

4° *(Subsection repealed)*.